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SURFACE TRANSPORTATION BOARD

VIA UPS 2ND DAY AIR

August 22, 2005

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, NW Washington, DC 20423-0001

Re: Document for Recordation:

1. Memorandum of Lease

Dear Mr. Williams:

Enclosed for recordation are three (3) originals of Memorandum of Lease, dated as of March 1, 2005, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:

ATEL Capital Equipment Fund VIII, LLC

600 California Street, 6th Floor San Francisco, CA 94108

Lessee:

Bartlett Grain Company, L.P. 4800 Main Street, Suite 600 Kansas City, MO 64112

A description of the railroad equipment covered by the enclosed document is:

Fifty (50) Used 4750 Cubic Through Hatch Covered Hopper Cars bearing road numbers AEQX 810001 – AEQX 810050, inclusive.

A short summary of the document to appear in the index as follows:

Memorandum of Lease

Also enclosed is ATEL check no. 002482 in the amount of \$33.00 to cover the recordation fee.

Mr. Vernon A. Williams Surface Transportation Board August 22, 2005 Page 2

Kindly return two (2) stamped copies of the enclosed documents to the undersigned.

Should you have any questions, please do not hesitate to call me at 415/616-3427. Thank you for your assistance.

Sincerely,

Renette F. Warner

Peuto J. Law

Legal Assistant/Contract Administrator

/rfw

Enclosures

W:\LEASE TRANSACTIONS\BART1 (Bartlett Grain Company, L.P.)\Section III. CORRESPONDENCE\36. Correspondence\Transmittal Ltr.Surface Transportation Board.082205.doc

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MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOAHU

This **MEMORANDUM OF LEASE** is effective as of March 14, 2005, between **ATEL CAPITAL EQUIPMENT FUND VIII, LLC**, ("ATEL"), with its principal office at 600 California Street, 6th Floor, San Francisco, California 94108, and **BARTLETT GRAIN COMPANY, L.P.**, ("BGC"), with its principal office at 4800 Main Street, Suite 600, Kansas City, MO 64112.

WITNESSETH

ATEL, as Lessor, and BGC, as Lessee, entered into Master Lease Agreement ("Lease Agreement") dated as of March 14, 2005 and Lease Schedule No. 1 thereto dated as of March 14, 2005, which incorporates the terms and conditions of the Lease Agreement and together with the Lease Agreement is the "Lease". The Lease covers fifty (50) used 4750 cubic foot, trough hatch covered hopper cars bearing car mark numbers AEQX 810001 through AEQX 810050 (inclusive) as more specifically described on Exhibit A attached hereto and made a part hereof, as shall be amended from time to time ("Cars").

The initial term shall be the period commencing on the May 1, 2005 and continues for thirty-six (36) months thereafter, but in any event ending not later than May 1, 2008, unless earlier terminated in accordance with the terms of the Lease. Upon expiration of the initial term, this Lease shall automatically renew for consecutive one-month terms until either party provides sixty (60) days advance written notice to the other of its intent not to renew.

This Memorandum of Lease has been executed and delivered by the parties for the purpose of recording and giving notice of the Lease.

IN WITNESS WHEREOF, ATEL and BGC have executed this instrument as of the date first above written.

ATEL CAPITAL EQUIPMENT FUND VIII, LLC	BARTLETT GRAIN COMPANY, L.P.
by: ATEL Financial Services, LLC, its Mgr.	
by: ATEL Leasing Corporation, its Mgr.	
By: 134. M	By wille fifte
Name: <u>Vasco H. Morais, Esq.</u> Senior Vice President	Name: William J. Follows
Title:	Title: EVP

ATEL LEGAL DEPARTMENT
APPROVED
AS TO FORM

BY: KBJ

EXHIBIT A TO MEMORANDUM OF LEASE

- AEQX 810001 1.
- 2. AEQX 810002
- 3. AEQX 810003
- AEQX 810004 4.
- AEQX 810005 5.
- 6. AEQX 810006
- 7. AEQX 810007
- 8. **AEQX 810008**
- 9. AEQX 810009
- AEQX 810010 10.
- AEQX 810011 11.
- 12. AEQX 810012
- AEQX 810013 13.
- 14. AEQX 810014
- 15. AEQX 810015
- AEQX 810016 16.
- AEQX 810017 17.
- 18. AEQX 810018
- 19. AEQX 810019
- 20. **AEQX 810020**
- AEQX 810021 21.
- 22. AEQX 810022
- 23. AEQX 810023
- AEQX 810024 24.
- 25. AEQX 810025 26. AEQX 810026
- AEQX 810027 27.
- 28. **AEQX 810028**
- 29. AEQX 810029
- 30. AEQX 810030
- 31. AEQX 810031
- 32. AEQX 810032
- 33. AEQX 810033
- 34. AEQX 810034
- 35. **AEQX 810035**
- 36. AEQX 810036
- 37. AEQX 810037
- 38. **AEQX 810038** 39. AEQX 810039
- 40.
- AEQX 810040 41.
- AEQX 810041 42. AEQX 810042
- 43. AEQX 810043
- 44. AEQX 810044
- 45. AEQX 810045
- 46. AEQX 810046
- 47. AEQX 810047

48. AEQX 810048 49. AEQX 810049 50. AEQX 810050

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(STATE OF Sussouri) (COUNTY OF Jackson) ss.
Op this day of
WITNESS my hand and official seal. SHERYL ROOT Notary Public - Notary Seal Commission # 05448915 STATE OF MISSOURI JACKSON COUNTY MY COMMISSION EXPIRES JAN. 24, 2000
(seal)
(STATE OF CALIFORNIA) ss. (COUNTY OF SAN FRANCISCO)
On this 22nd day of August , 2005, before me Renette F. Warner , the undersigned Notary Public, personally appeared Vasco H. Morais , personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that he executed the same or such day in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.
RENETTE F. WARNER Commission # 1390819 Notary Public San Francisco County San Francisco County Av. Comm. Expires Ign 16 2007

(seal)